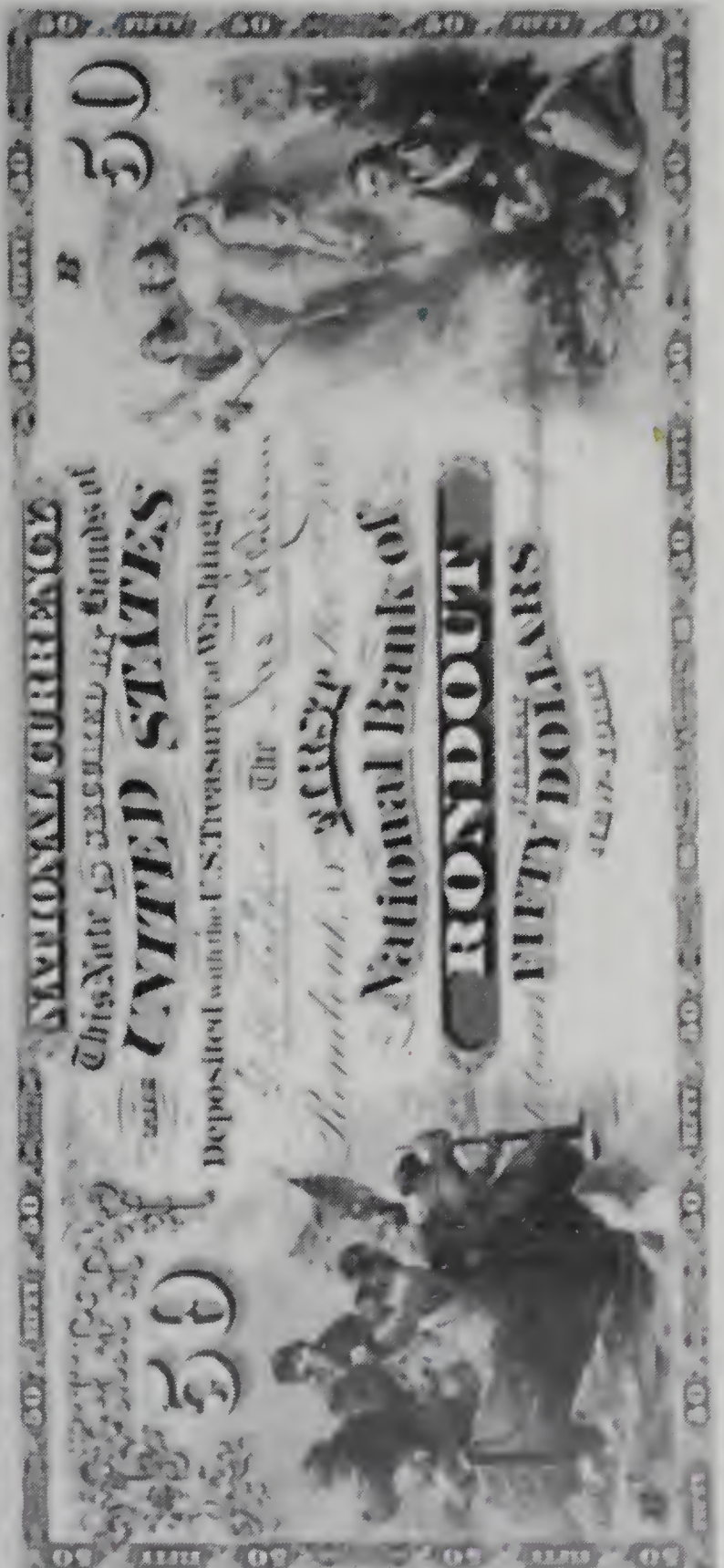
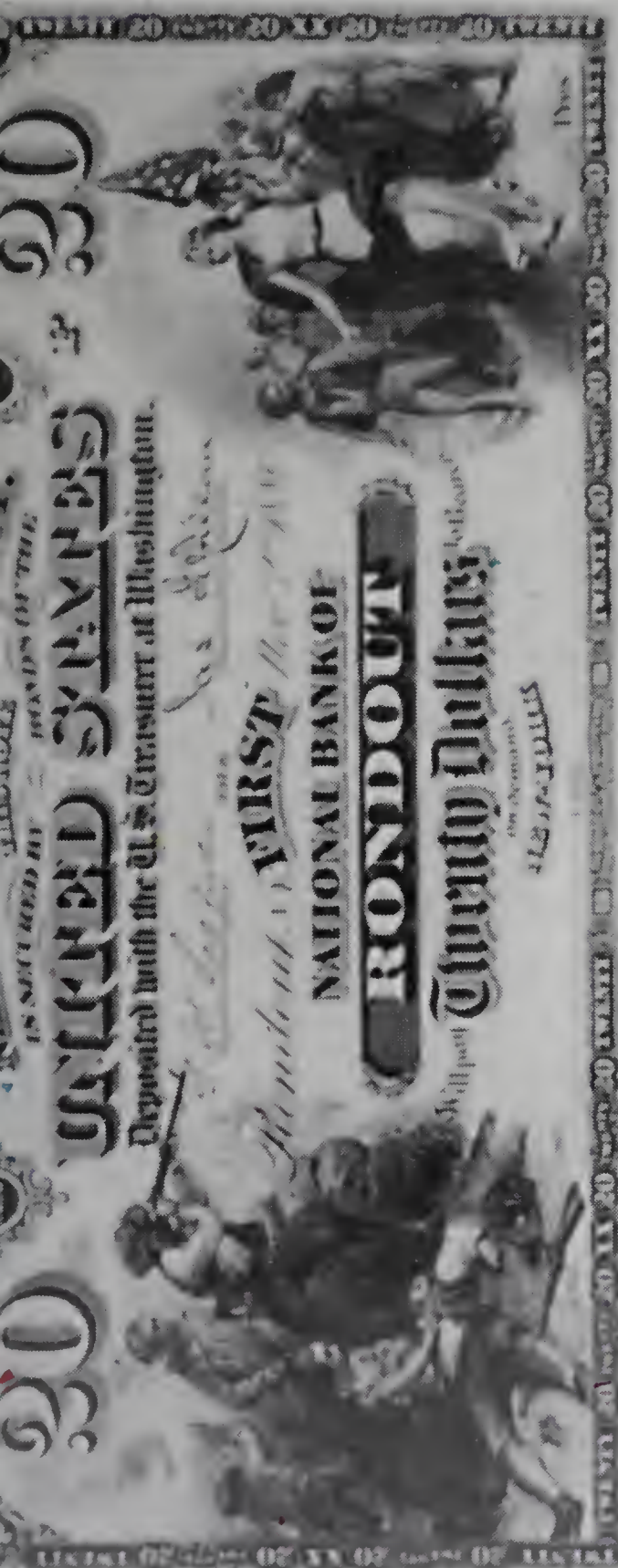


Official Publication of the Paper Money Collectors of Michigan

# The Rag Picker

VOLUME XXXI, NUMBER 3

JULY, AUGUST, SEPTEMBER, 1996





OFFICIAL PUBLICATION  
OF THE  
PAPER MONEY COLLECTORS OF MICHIGAN

Volume XXXI July-Sept 1996

Table of Contents

Treasurer's Report.....	02
Editor's Notes.....	03
President's Message.....	04
FEATURE ARTICLES.....	07
BEP Report of Notes Printed.....	26
Free Classified.....	28
FRN Exchange List.....	32

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CLOSING DATES FOR COPY AND ADS -- The 15th of January, April, July and October. Address mail to the EDITOR.

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#### TREASURER'S REPORT BY ROBERT THIEL # 1686

##### FIDELITY INVESTMENTS

3-14-96	Balance 442.161 Shares @ 39.07	\$17,275.23
4-18-96	Redemption	
48.040	Shares 39.07 @ 39.55	\$1,900.00
5-14-96	Balance 396.666 Shares @40.27	15,973.74

##### SAVINGS ACCOUNT

4-30-96	Balance	1,478.45
	Dues	\$178.00
	MI State Dues Refund	20.00
	Interest	5.35
	Sale of Rag Pickers	12.00
	Fidelity Investments	1,500.00
		3,193.80

Dr. Lee: Books, Tickets,	
& Awards	135.00
1995 Literary Awards	175.00
Literary Contest Plaque	17.89
Add. Cost of Rag Picker,	
photos, Labels	953.26
Bob Thiel Stamps &	
Envelopes	40.68

8-13	Balance in Rochester Community Savings Bank	1.871
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21 Members have not paid 1995 dues

32 New Members have joined in 1996

DECEASED: None this period

#### NEW MEMBERS/REINSTATEMENTS

Name	Location	#	Sponsor
Arthur I Steinberg	Alexan.VA	3149	P. Pollard
Robert C Hastings	Katy TX	3150	F. Clark
Carl O Stanek	Salem NH	3151	P. Pollard
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Dennis Whalen	Fairview NJ	3153	P. Pollard
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**EDITOR'S NOTES:** Thanks to Phil Pollard for continued excellence in sponsoring new members. Coin World and Numismatic News articles help and certainly great feature articles like Doug Walcutt's continuing efforts on National Banknotes are invaluable...but there's nothing like asking people to join.

A correction and apology from last month. There is still lots of time to get the Scrip notes from the CCCC folks...see their notices in the want ads section. I don't know where I got it from, but I included a deadline for ordering last issue and I have been assured that there are Scrip notes available while they last.

The Memphis Show was great, as usual and we were, for the most part, all back in the Holiday Inn which is a lot more convenient than it was in 95. The big news for Fractional Collectors is the auction of Milton Friedberg's fantastic collection in January at the FUN show. I haven't been to a FUN show yet, but I'll be there in 1997 ready to try and get some of the great notes that Milt has been accumulating since the 1960's. He has an astonishing number of experimentals and inverts

plus a collection that is lacking only one # of being a complete collection. For more on Memphis check out Dr. Lee's column.

**OUR COVER THIS MONTH:** A Series of 1875, 20-20-20-50 replacement plate proof sheet from Charter 2493. Notice the incremented plate position letters D-E-F and B. This was likely the only 20-20-20-50 replacement plate with incremented letters ever made. (Photo courtesy of the Smithsonian Institution)

**CLUB NEWS:** All's well with the CCCC, and they seem to be the only club I ever hear from. Send me news from your club...even if its a coin club that has paper money collectors. The Currency Club of Chester County honored Peter Huntoon at its 25th Annual Meeting at Memphis in June. He was designated Life Member #11. They also still have their Anniversary Scrip left. To order see the information in their ad this issue. On October 17th the Club will hear from Hank Scheuermann on "Fractional Currency." The November 21 meeting will feature Steve Dopirak on "Military Payment Certificates." The Christmas Party will be December 19. If you live near by, join this great club!

#### **PRESIDENT'S MESSAGE:**



Summer has flown on by & now it is September and Hurricane Fran is flying into the N.C. coast line causing death & millions of dollars worth of damage. Here in Michigan we are fortunate to only have the rain for a couple of days following the storm, but no wind or damage. I'll bet the people that live in the coastal areas have their



collections in Safe Deposit boxes to protect them from such storms. I also imagine that a lot of paper money has been lost or destroyed in the past on such occasions.

The leaves have started to trickle down so I know it is the fall season - one of our prettiest times of the year due to the leaves changing color. Now is also the time of year that our thoughts begin to convert to inside activities; put away the boats, R.V.s, golf clubs, etc. & get out the hunting gear & go to a few football games. Hopefully the Lions can give us a few great games even if they lost the opener to Minnesota. It's raining outside here today so I'm working all day on my computer recording serial numbers of Michigan Nationals that I know of. What an enjoyable task this hobby of ours leads us into. Always on the search for a new addition to our hobby of collecting.

John Nammensma passed away due to a heart attack July 26, 1996. Bill Winswell of our club lives in the Grand Rapids area and called to inform me. He also sent along the clipping from the newspaper. John was one of the hardest workers for our club that we have ever had and also put together some excellent exhibits. In fact, he won the Best of Show" exhibit for our club and the travelling plaque. I, for one, will really miss John as he was my sidekick for many a year & really helped me with a lot of details at the Show. I wrote to his lively wife Barbara & sent my sympathies, as I have known her well too, for a long time.

Another long time member, Chester Clark also passed away after a lengthy cancer illness. Chester was the editor when I first became President of PMCM and Chester and I had a long standing friendship. I always enjoyed our conversations about him "selling out." I think he sold out 5 times but always seemed to be buying more & getting back in the game again.

The number of auctions for paper money has really heated up in the last few years & it is due to the many new interests and the many new collectors

coming into the market causing increased prices in all phases of our hobby. Following is a list of some of these auctions: Memphis was June 21,22; Currency Auctions of America 9-6&7 at Secaucus, NJ; and the FUN in Orlando in January featuring a large Fractional Collection. Stacks with the Jon De Vries Collection. He had 43% of the Cassopolis, MI Nationals. Amazing to still find one person with such a large hoard. September brings the First Annual Strasburg Paper Money Collectors Show, 9/18-21 by RM Smythe. Professional Currency Dealers Association Show in St. Louis 10/23-27. Stock & Bond Collectors Show Jan 22-26 in Strasburg, PA; The Chicago Paper Money Show in February. I have just listed 8 shows revolving around paper money. If this keeps up it will out number the Coin Shows-ha-ha.

This year the "Paper Money Collectors of Michigan" became a 25 year member of the ANA with 25 years continuous membership. For this we received a plaque. It is beautiful and was presented at the ANA in Denver, CO on 8/17. I was unable to attend the ANA this year so they forwarded it to me. I will bring it to our Fall Meeting on Saturday at the Dearborn Hyatt Regency. At that time we will decide what to do with it.

The Michigan State Numismatic Society Show will be the normal Friday after Thanksgiving and our meeting will be the saturday following at 2:00 pm. I hope to see a lot of you there. Don't forget to put a nice exhibit together to get a shot at the "Best of Show" Club award. The first individual to win it three times gets to keep it. All exhibitors will receive some books to add to their libraries. So go to work and learn at the same time...it will make you research deeper into your own collection.

So long for now,

Regards!

Dr. Wallace Lee  
President, PMCM



## VARIETIES OF NATIONAL BANK NOTES PART EIGHT

By Doug Walcutt  
© 1996 Doug Walcutt

### THE EXCEPTIONS

I have noticed that most issues of the national bank note era fall into general sequences, but there usually are some exceptions. In most cases, these exceptions can prove to be fascinating. In a previous chapter, I described the four vignette varieties found on the faces of \$5 Original Series and Series of 1875 notes and where you can expect to find them (using such terms as *usually*, *most*, etc.). In this and subsequent chapters, I will describe known exceptions where the vignette variety, the Act date, or the plate date does not fall in the usual charter number range for that particular face variety. These variations were found while determining the issues on which the face vignette varieties and Act dates would usually appear.

### EARLY TITLE CHANGES

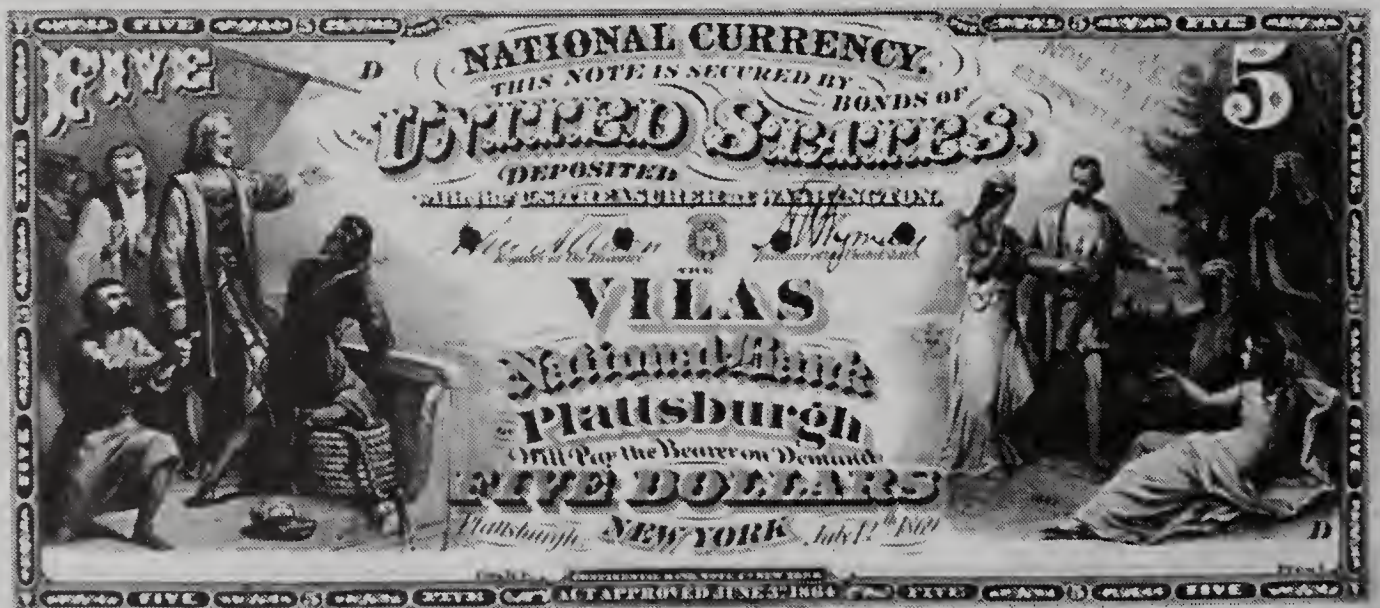
Prior to May 1886, if a national bank wanted to move or even just change its title, a special Congressional Act or Resolution was required, as there were no provisions for such actions in the existing national banking laws. Of course, if a bank moved it would need a new title with at least the new city or town name. In cases where a town changed its name, any national bank in that town would have to obtain Congressional approval for a title change to reflect the new town name. (Huntoon, United States Large Size National Bank Notes, 1995)

Changes of this type created an interesting small group of national banks that had organized under the Act of Feb. 25, 1863, and issued \$5 notes after an early title change. This group included six banks (all in New York State) that changed title while issuing Original Series notes and two more while issuing Series of 1875 notes. The earlier first-title \$5 plates for all eight banks bore Variety 2 vignettes and the 1863 Act date. Actually, two distinct sub-groups surfaced. One where the engravers made a new \$5 plate with the new title, and one where they simply altered the old plate to the second title.

## THE 1863 ACT BANKS WITH EARLY TITLE CHANGES

The first two national banks authorized to change title (by an Act of Congress dated March 1, 1869) were "The City National Bank of New Orleans, LA," Charter 1591 (an 1864 Act bank) and "The Second National Bank of Plattsburgh, NY," Charter 321 (an 1863 Act bank). The former changed its title to "The Germania National Bank of New Orleans," while the latter changed to "The Vilas National Bank of Plattsburgh." For Charter 321, I have determined that a new plate with the second title was made because it bears the "June 3, 1864" Act date (in error) and the Variety 4 vignettes.

The first bank authorized by an Act of Congress (dated May 5, 1870) to move and to change title was "The First National Bank of Delhi, NY," Charter 94. Shortly thereafter, the bank moved about sixty miles south and became "The First National Bank of Port Jervis, NY." Here again a new plate was made with the new title, also with the 1864 Act date (in error) and Variety 4 vignettes. In 1871, "The Worthington National Bank of Cooperstown, NY," Charter 420, moved about twenty miles south and became "The First National Bank of Oneonta, NY." This bank falls into the same category as Charters 94 and 321, for the same reasons.



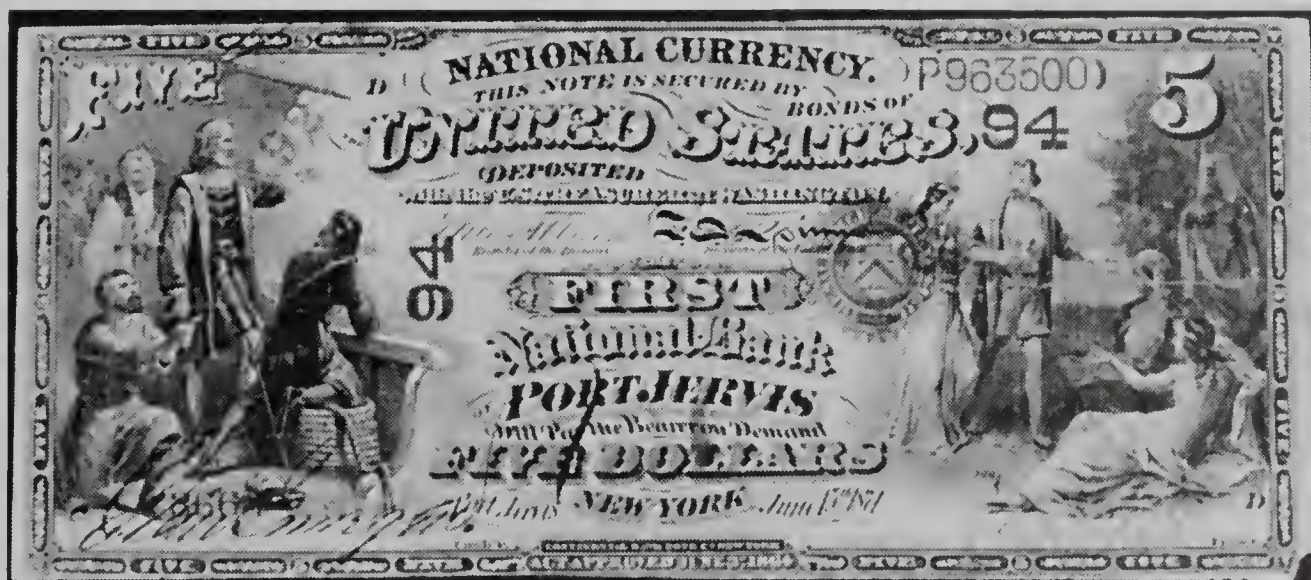
321 + 321

1. A Series of 1875 proof from Charter 321, with the bank's second title, bearing the 1864 Act date and Variety 4 face vignettes. (Photo courtesy of the Smithsonian Institution)



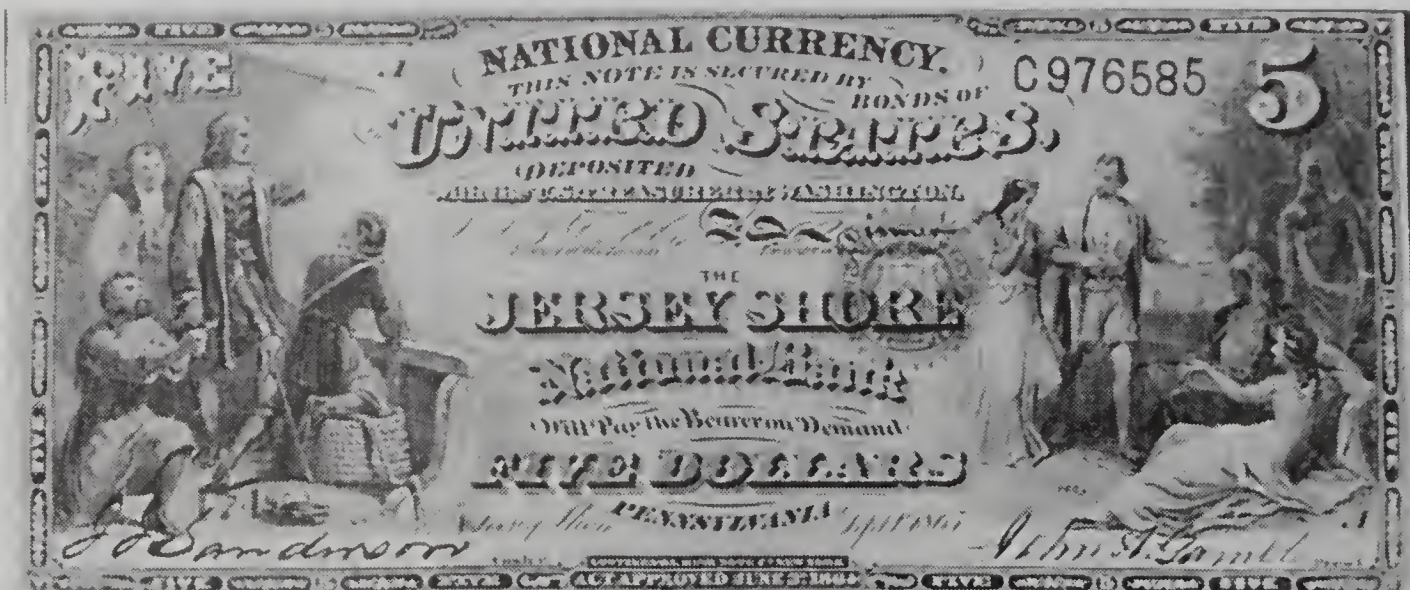


2. An Original Series \$2 note from Charter 94, with the bank's second title and location. Notice the plate date, June 1, 1870, which is the earliest plate date on notes with a bank's second location. This bank did not issue \$1 or \$2 notes with the first title. (Photo courtesy of Ron Yeager)

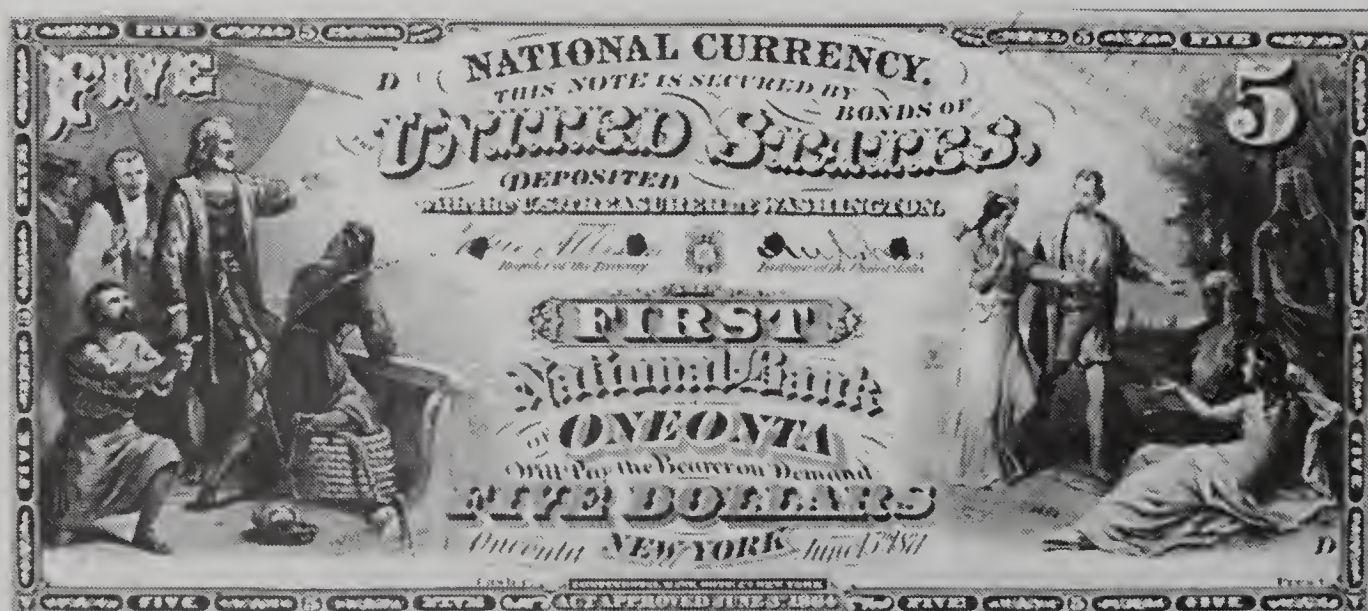


3. An Original Series note from Charter 94, with the bank's second title and location, the 1864 Act date, Variety 4 face vignettes, and a plate date of June 15, 1871.





4. The second national bank authorized to move and change title was Charter 1464, which moved from Jersey Shore, PA, to Williamsport, PA. Notes are extremely rare from a bank's first location, for those banks that moved very early. The plate date on second title notes for this bank was Jan. 16, 1871.



5. A Series of 1875 proof from Charter 420, with the bank's second title and location, the 1864 Act date, and Variety 4 face vignettes. (Photo courtesy of the Smithsonian Institution)



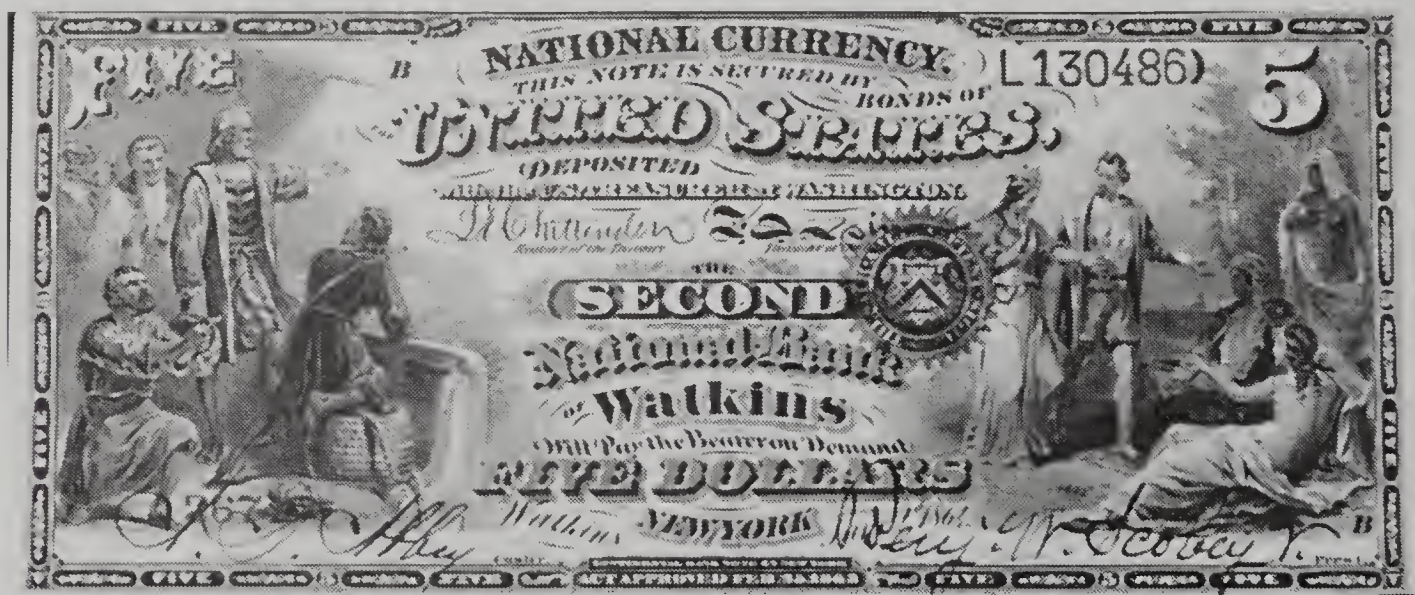
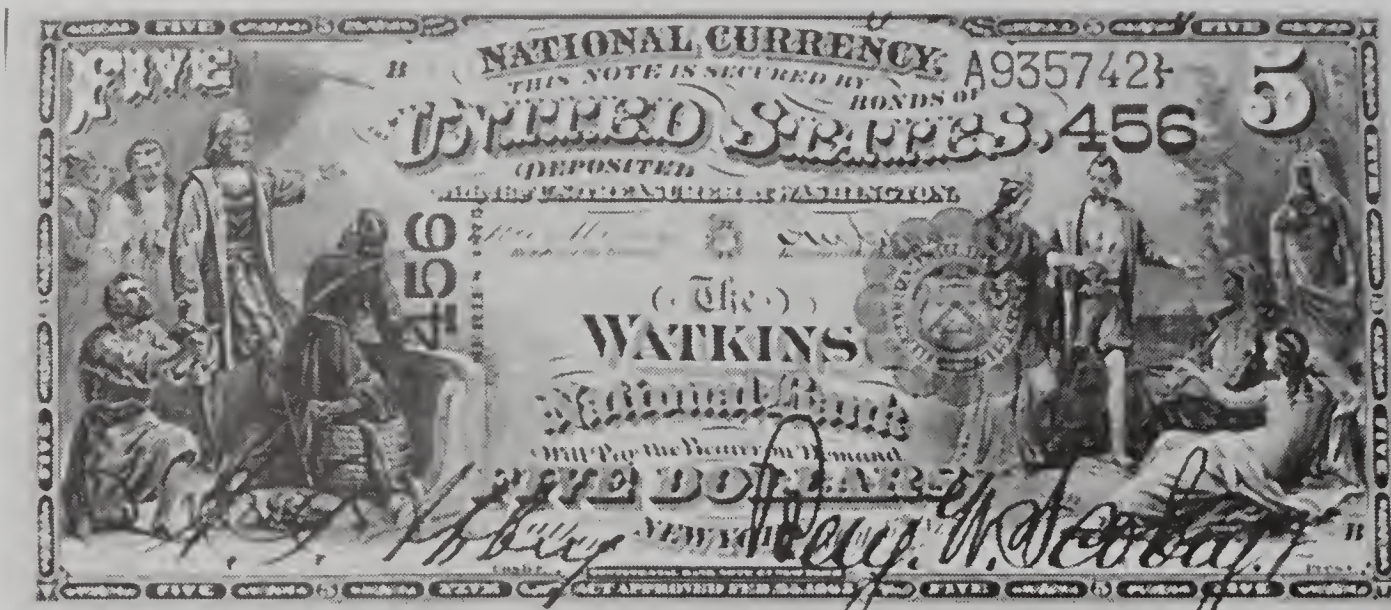
On January 9, 1874, Congress passed an Act or Resolution allowing "The Second National Bank of Havana, NY," Charter 343, to change its title to "The Havana National Bank." In this instance, I believe the plate with the first title was altered to the second title, as a note with the second title still shows the 1863 Act date and Variety 2 vignettes, although it now bears a plate date of March 20, 1874. Also, on this note there are slight remnants of the tops of the letters of the "L.E. Chittenden" Treasury signature, which would have been engraved on this plate with the bank's first title.

The next 1863 Act bank to change its title was "The Second National Bank of Watkins, NY," Charter 456 (authorized by an Act or Resolution dated March 3, 1875). Again, I believe that this plate was altered for the same reasons as the Havana bank. The new plate date here is May 15, 1875. On a Series of 1875 \$5 note for this bank, with the second title, a remnant of the dot of the "i" in Chittenden is still visible. Both this bank and the Havana bank issued a small number of second-title \$5 Original Series notes that would bear the "Allison-Spinner" Treasury signature combination.



6. A Series of 1875 note from Charter 343, with the bank's second title. This plate was apparently altered to the second title, and still bears the 1863 Act date and Variety 2 face vignettes.





7. An Original Series note from Charter 456, with the bank's first title and a Series of 1875 note with the bank's second title. Both notes are from plate position "B," bear the 1863 Act date and Variety 2 face vignettes, and are probably from the same plate.



The other Act of 1863 bank of this group to change title while issuing Original Series notes was "The First National Bank of Watkins, NY," Charter 358. This bank moved about twenty miles north and became "The First National Bank of Penn Yan, NY," in 1873. It issued only a very small quantity of \$5 Original Series notes with both titles. There are no notes known for this bank and there are no proofs in the Smithsonian, so I do not know into which of the two groups this bank's notes would fall. Incidentally, Watkins, NY, is now known as Watkins Glen, and Havana, NY, is now Montour Falls. The two towns are only a few miles apart near the southern end of Seneca Lake, one of New York's Finger Lakes.

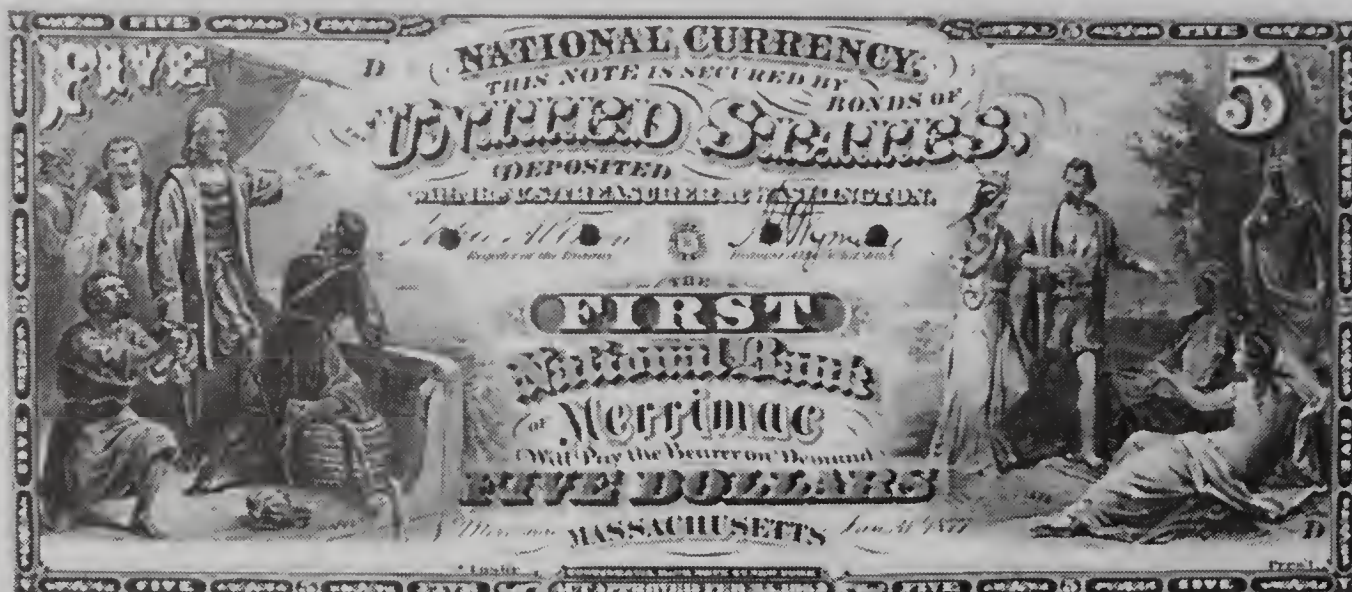
The first of the 1863 Act banks to change title, while issuing Series of 1875 notes, was "The First National Bank of Amesbury, MA," Charter 268. This bank became "The First National Bank of Merrimac, MA," (authorized by an Act or Resolution of Congress dated December 27, 1876), because of a town name change. Here again, I believe the bank's plate was altered for the same reasons as above. The last of these banks was "The First National Bank of West Meriden, CT," Charter 250, which changed title to "The First National Bank of Meriden, CT," (authorized by an Act dated March 1, 1881). Here we have a new plate with the 1864 Act date (in error) and Variety 4 vignettes.

## DISCUSSION

Many other national banks changed title during this era, but they were banks organized under the 1864 Act and their first-title \$5 plates would have had the Variety 4 vignettes and the 1864 Act date. For such banks, it is usually very difficult or impossible to determine if the plate with the second title was an altered plate or a new plate. This is also true for other denomination plates for banks after a title change. Only Continental Bank Note Co., which produced all the early \$5 national bank notes, used the 1863 or 1864 Act dates in their designs. No other denomination national bank notes bear these Act dates.

The "exceptions" here are, of course, the 1864 Act dates (in error) and the Variety 4 vignettes on these early charter number notes. While the altered plates still fall into place, a minor point would be that the plate dates on these notes are much later than usually found on notes with face Variety 2.

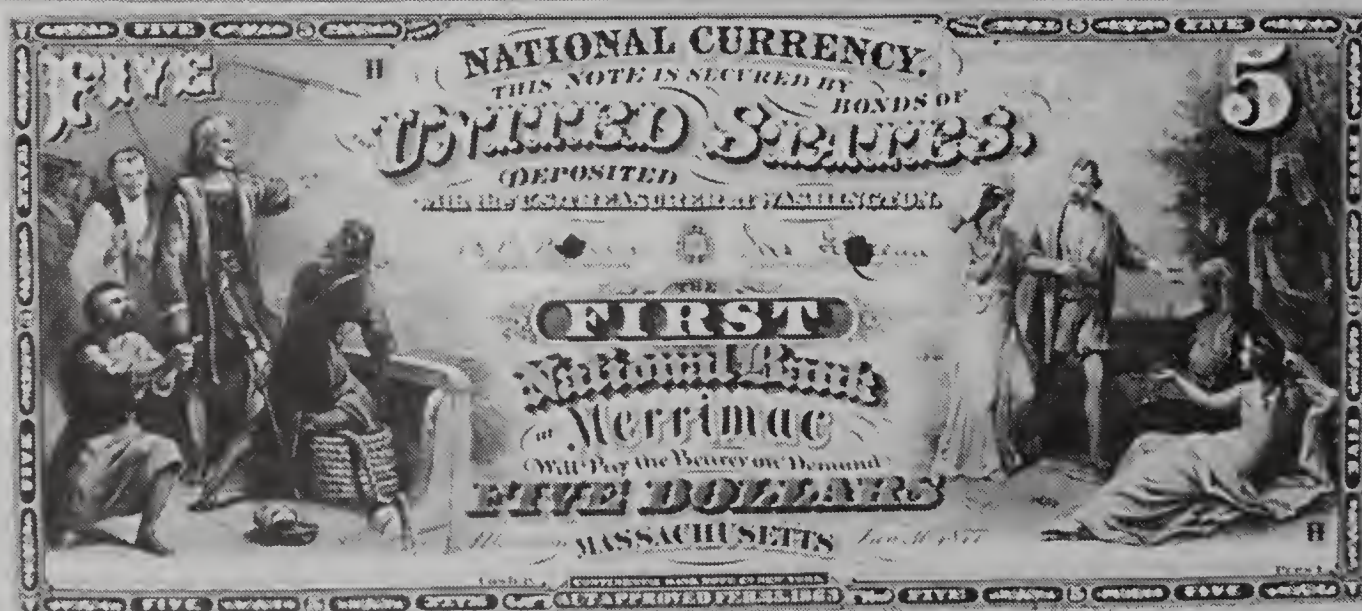




268

268

8. A Series of 1875 proof from Charter 268, with the bank's second title and new town name. This plate was apparently altered to the new title in 1877, and bears Variety 2 face vignettes and the "Allison-Wyman" Treasury signature combination. (Photo courtesy of the Smithsonian Institution)



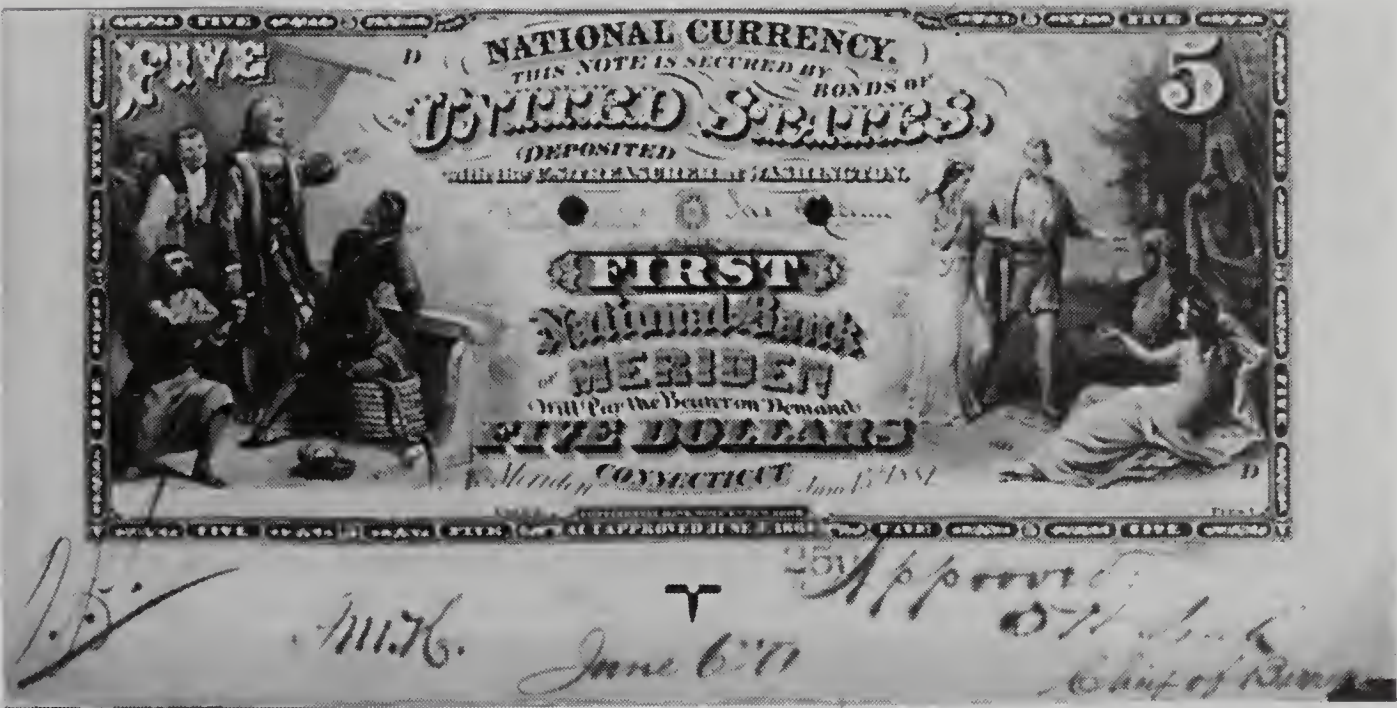
268

9. A Series of 1875 proof from a replacement plate for the Charter 268 bank, which bears the 1863 Act date in a larger typeface, Variety 4 face vignettes, and the "Bruce-Gilfillan" Treasury signature combination. (Photo courtesy of the Smithsonian Institution)





10. A Series of 1875 proof from Charter 250, with the bank's first title, the 1863 Act date, and Variety 2 face vignettes. (Photo courtesy of the Smithsonian Institution)



11. A Series of 1875 proof from Charter 250, with the bank's second title. Prepared in 1881, this new plate bears the 1864 Act date and Variety 4 face vignettes. (Photo courtesy of the Smithsonian Institution)



## VARIETIES OF NATIONAL BANK NOTES PART NINE

By Doug Walcutt  
© 1996 Doug Walcutt

### REPLACEMENT PLATES

Through normal usage, certain plates required replacement due to wear or damage. During the Original Series, the bank note companies in New York City prepared all plates. It seems that if they prepared a replacement plate during this period, there were no markings on the new plate to indicate the occurrence. Also, the new plate would bear the same plate position letters.

The largest issue I have found for any Original Series plate combination was the 91,000 sheets from the 5-5-5-5 plate for Charter 733, "The National Bank of Commerce in New York, NY." I do not believe that this entire issue could have been produced from just one plate. I have observed a few notes from the fairly late issues that were all from the A, B, C, or D positions, with no other distinguishing markings. Recently, a bank serial number 1 note from plate position "C" surfaced. I am now hoping to find a late-issue note from the same plate position to see if there are any detectable differences to signify a different plate. The differences could include the location of the plate position letters, or the bank officer signature lines.

### THE UNUSUAL CHARTER 307 \$5 PLATE

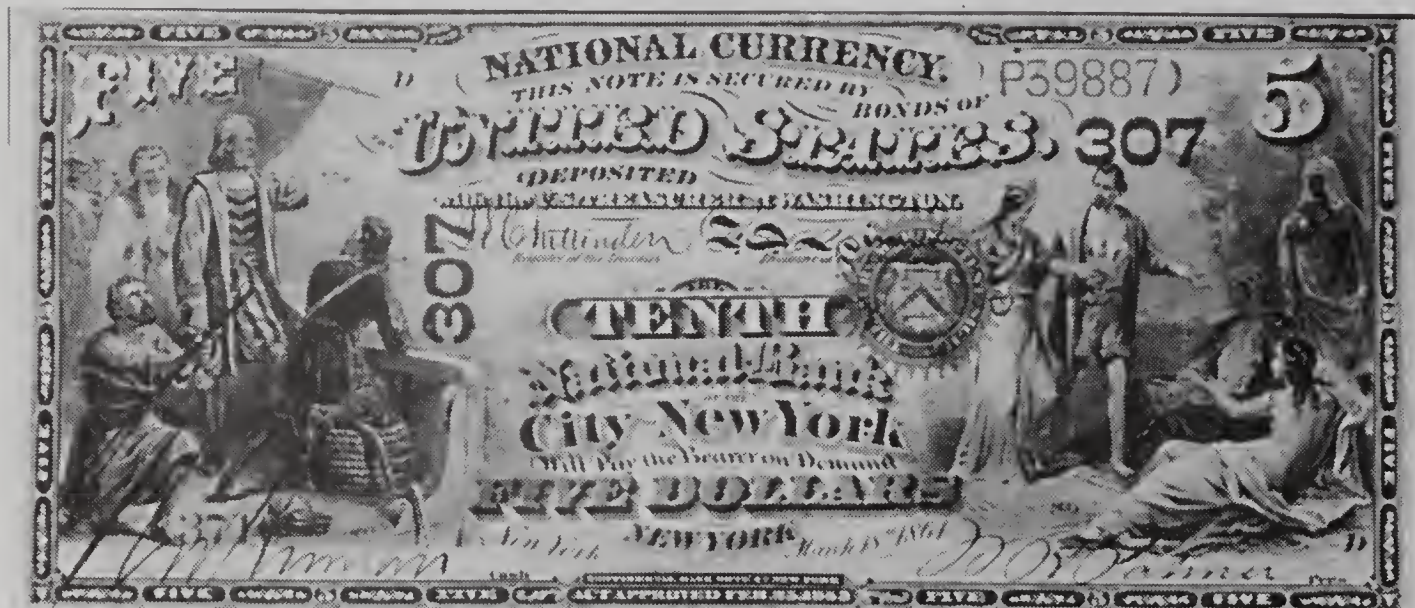
The only known exception whereby an Original Series plate of any denomination has been marked, is on a 5-5-5-5 plate of Charter 307, "The Tenth National Bank of the City of New York, NY." On this plate, there is a small numeral "2" below the plate position letter at the lower right of the notes. A Comptroller's ledger entry on June 14, 1867, shows the cancellation and destruction of 3,250 sheets of \$5 notes from this bank. These sheets were bank serials 24751 to 28000, which had been delivered to the Comptroller between August 18, 1864, and August 28, 1864. The last sheets delivered to the bank before the cancellation were bank serials 24526 to 24750 on February 5, 1866. The first delivery to the Comptroller for this bank after the cancellation was on April 2, 1870, which began with bank serial 28001. I assume that these notes probably bear the small numeral "2."



1. Three Original Series notes from Charter 733. The top note, with bank serial number 1, is from plate position "C." The center note, with bank serial number 40902, is from plate position "D." The bottom note, with bank serial number 60121, is from plate position "A." I believe that the bottom two notes are likely from a different plate than the top note. The shading left of the Indian Princess's leg and the bank officer signature lines are similar on the last two notes, but a little different on the first note.



2. A Charter 307 \$5 Original Series note with bank serial number 37108, and a small "2" below the plate position letter at the lower right. Also note, the 'r' and 't' are missing on *Cash* and *Pres*. This is the only known Original Series plate with these variations.



Another unique feature of this Charter 307 plate is the lack of an 'r' after *Cash* and a 't' after *Pres*. This feature appears along with the small numeral "2," on all three known \$5 Original Series notes from this bank, including the earliest (bank serial 37108), illustrated here. The other two known notes are bank serial 44090 plate position "B" and bank serial 48881 plate position "A." This is the only Original Series plate of any denomination to bear these features. The proof sheet in the Smithsonian from the plate converted to the Series of 1875, also bears the small "2" at all four plate positions, and lacks the 'r' and 't'. Until a note printed before the cancellation surfaces, we just will not know what the earliest \$5 notes from this bank looked like.

While it is possible that this was a replacement plate for that bank, I also feel that it could be an altered plate because it bears the 1863 Act date and the Variety 2 vignettes. The unknown earlier notes could be somehow slightly different from the known later notes. In those times of thrift, there was usually a strong motivation to avoid wasting anything usable. It seems likely that some special reason or problem caused the cancellation of 13,000 notes. As previously mentioned, the Continental Bank Note Co. made other new \$5 plates in this 1870s era, for early-charter-number 1863 Act banks undergoing a title change, where the new plate would always bear the Variety 4 vignettes and the 1864 Act date.





3. An enlargement of the lower right portion of the same Charter 307 note.

### INCREMENTED PLATE POSITION LETTERS

After the Bureau of Engraving and Printing took over the job of printing the faces of national bank notes from the private bank note companies in mid-1875, they also assumed the responsibility for maintaining all existing plates and for preparing new plates. Around 1878, the Bureau apparently adopted a policy of incrementing the plate letters when they prepared a new second or replacement plate of the same series for a particular bank.

Large-size \$5 national bank notes were always printed in sheets of four notes. Initially, each \$5 plate prepared for a bank would bear plate position letters A-B-C-D. Thus, the second \$5 plate with incremented plate letters would show plate position letters of E-F-G-H. This would also be true for plates with four \$10 subjects. On plates with more than one denomination, such as a 10-10-10-20 plate, the plate position letters for the first plate would be A-B-C-A. On an incremented replacement plate for the same combination, the new plate would bear plate position letters D-E-F-B.



## SERIES OF 1875 \$5 REPLACEMENT PLATES FOR 1863 ACT BANKS

When a second Series of 1875 \$5 plate was made for an early bank whose original face plate had Variety 2 vignettes and the 1863 Act date, the replacement plate would bear the Variety 4 vignettes and the 1863 Act date in a slightly larger typeface. In addition, before 1882, such replacement plates seemed to bear the Treasury signature combinations of the individuals in office when the new plate was made. These combinations often differed from the Series of 1875 Treasury signatures on the earlier plates.

I first discovered both these features in March 1987, when the earlier-issued note of "The Second National Bank of Springfield, MA," Charter 181, surfaced with the Treasury signature combination of "Allison-New." In November 1986, I had seen the later note from this bank with the "Scofield-Gilfillan" signature combination. This note had aroused my interest because of its later out-of-place vignette variety from an early-charter-number 1863 Act bank. I believe that, before this discovery, nobody realized it was possible to get two notes of the same series and denomination, from the same bank, with different Treasury signature combinations.

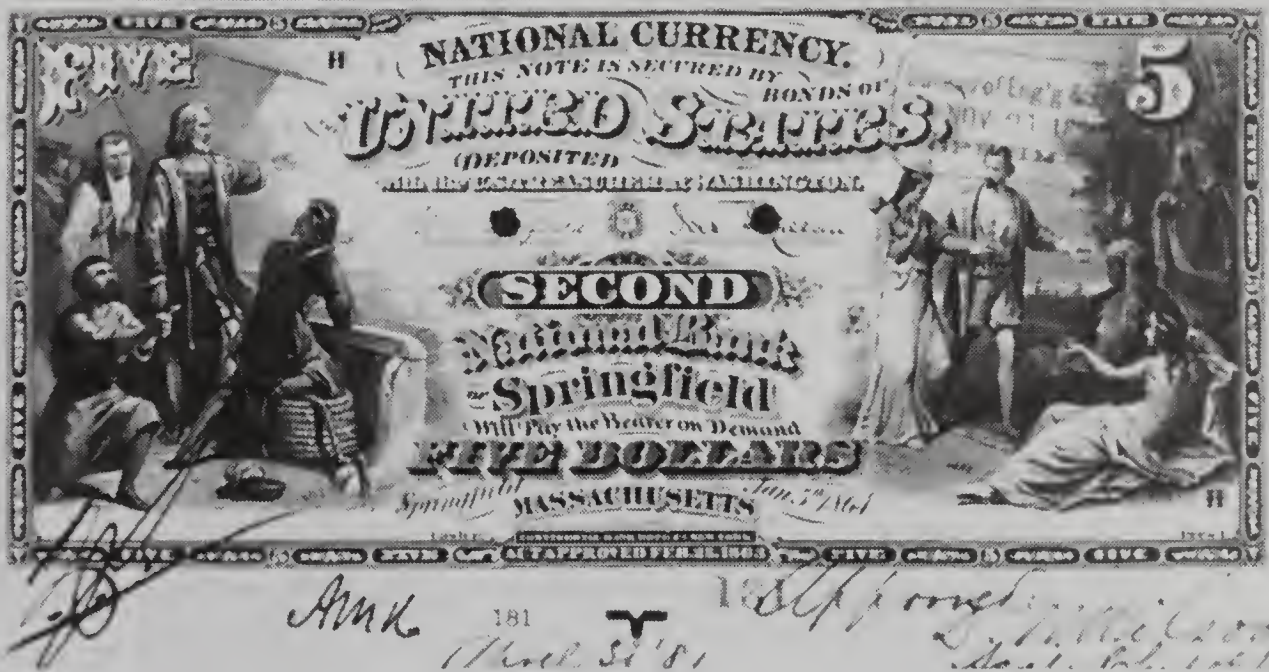


4. A \$5 Series of 1875 note of Charter 181, from plate position "C" of an A-B-C-D plate with "Allison-New" Treasury signatures, and Variety 2 face vignettes.





5. A \$5 Series of 1875 note of Charter 181, from plate position "E" of an E-F-G-H replacement plate. This note bears the "Scoopfield-Gilfillan" Treasury signatures, Variety 4 vignettes, the 1863 Act date in slightly larger typeface, but still with the same Jan. 5, 1864, plate date.



6. The bottom note from the Series of 1875 E-F-G-H plate for Charter 181, showing the approval date of April 30, 1881, in the bottom selvage. (Photo courtesy of the Smithsonian Institution)





7. A Series of 1875 note of Charter 48, from the A-B-C-D plate, which had been converted from the Original Series. The note bears the "Schofield-Gilfillan" Treasury signature combination and retains the Variety 2 face vignettes.



8. Series of 1875 \$5 notes of Charter 6 and Charter 48, both from replacement plates and position "H." Both notes bear the "Schofield-Gilfillan" Treasury signature combination, Variety 4 face vignettes, and the 1863 Act date in the larger typeface. The earlier Charter 6, Series of 1875 plate bore the earlier "Allison-New" signature combination. Coincidentally, these two notes were from consecutive 1,000-sheet deliveries to the Comptroller on April 19, 1881. Notice the Treasury serial numbers.



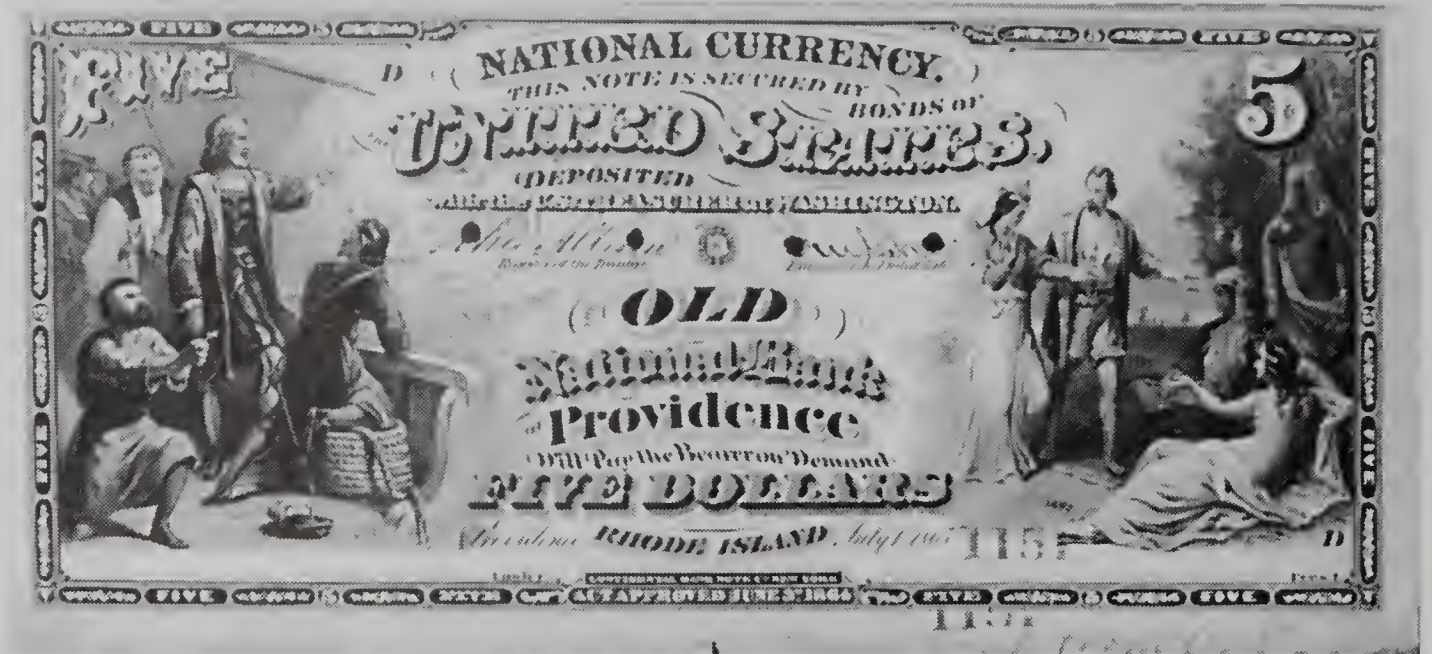
Needless to say, it is very difficult to find the two notes to complete one of these pairs. While there are several such pairs among the proof sheets in the Smithsonian collection, I have observed notes from only three banks of this replacement plate variety with the later vignettes and slightly larger 1863 Act date. Nevertheless, others probably exist. Of course, there are no vignette variety exceptions on the \$5 replacement plates, for the higher charter number banks, whose earlier plate had similar Variety 4 vignettes and the 1864 Act date.

## OTHER SERIES OF 1875 REPLACEMENT PLATES

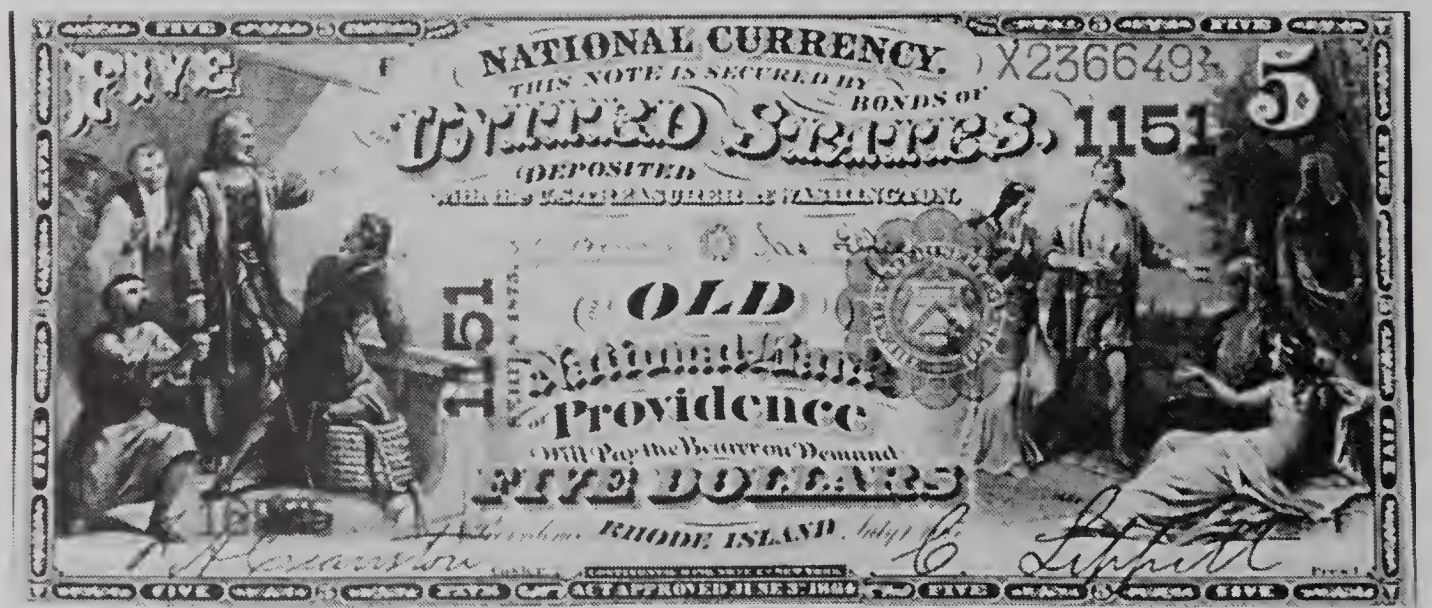
Glenni W. Scofield assumed the office of Register of the Treasury on April 1, 1878, to be followed in this office by Blanche K. Bruce on May 21, 1881. "Scofield-Gilfillan" is apparently the earliest and most common second Treasury signature combination found on these second or replacement plates, from banks whose first Series of 1875 \$5 plate had a previous Treasury signature combination. I have not yet seen an earlier Treasury signature combination on a replacement plate with a second set of Treasury signatures. There are however, some second Treasury signature replacement plates that bear the "Bruce-Gilfillan" signature combination. It appears that sometime during the "Bruce-Gilfillan" concurrent terms of office, the authorities established a new policy, whereby replacement plates (of the same series of issue for a particular bank) would bear the same Treasury signature combination that appeared on the earlier plate. This policy is most likely also true for Series of 1875 plates of other denominations. However, I have not yet seen or heard of a note from any other denomination replacement plate with a second set of Treasury signatures.

I have also found one exception to what seemed to be a policy of replacement plates bearing the same plate date that was on the original plate of the same series for each bank. This is found on the second or replacement Series of 1875 \$5 plate for Charter 1319, "The Commercial National Bank of Providence, RI," that bears a plate date of January 5, 1881. The earlier plate, which was probably converted from the Original Series issue, bears a plate date of August 1, 1865. Notice, the second plate here also bears the second Treasury signature combination of "Scofield-Gilfillan."



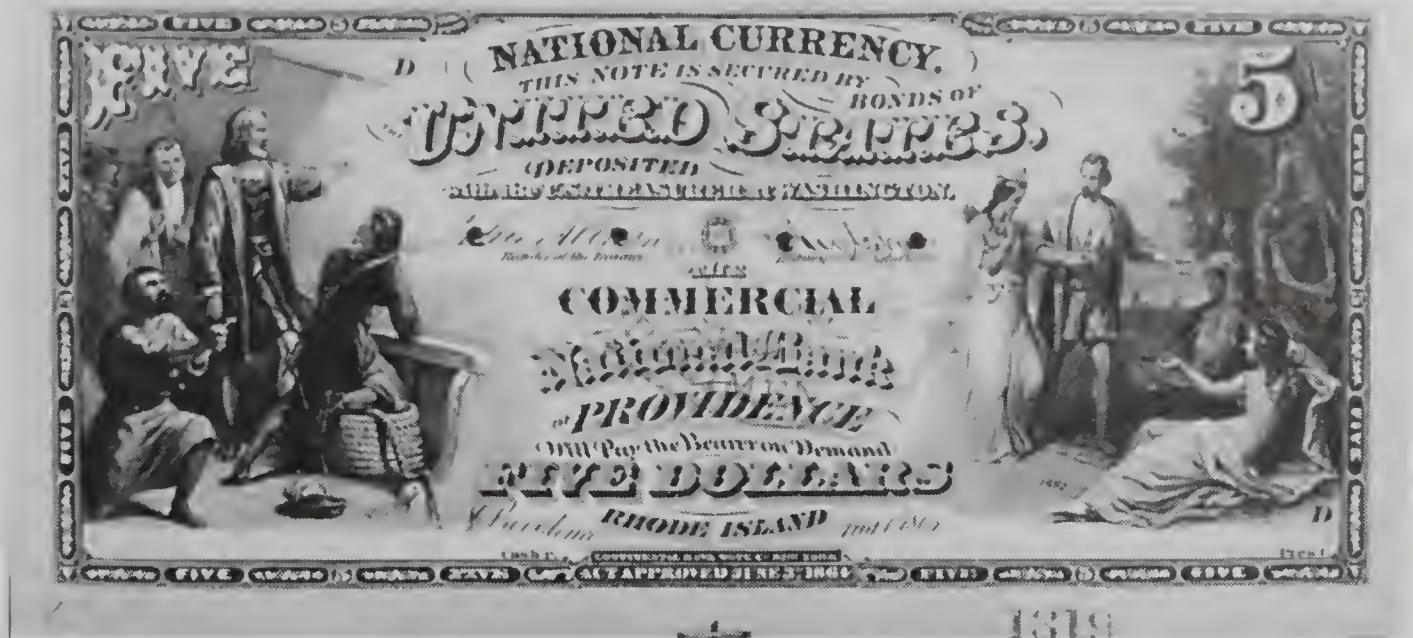


9. A \$5 Series of 1875 proof note from the Charter 1151, A-B-C-D plate with the "Allison-New" signature combination. (Photo courtesy of the Smithsonian Institution)



10. A Charter 1151 \$5 Series of 1875 note, bearing the "Bruce-Gilfillan" signature combination, from plate position "F" of the E-F-G-H replacement plate, approved for use on June 18, 1881. Both the earlier plate and the replacement plate bore the Variety 4 face vignettes and the 1864 Act date.





11. A Charter 1319 \$5 Series of 1875 proof note, bearing the "Allison-New" signature combination and a plate date of Aug. 1, 1865, from the A-B-C-D plate. (Photo courtesy of the Smithsonian Institution)



12. A Charter 1319 \$5 Series of 1875 note, with the "Scofield -Gilfillan" signature combination, from plate position "F" of the E-F-G-H replacement plate, approved for use on January 7, 1881, but bearing a plate date of January 5, 1881.

**BEP REPORT, MAY, 1996**  
FW indicates Fort Worth

\$1	'95	A44	800	001C	A83	200	000C	38,400,000
		B				0		0
000	001I	B89	600	000I				89,600,000
		E12	800	001E	E76	800	000E	64,000,000
		F44	800	001G	F96	000	000G	51,200,000
		F00	000	001H	F06	400	000H	6,400,000
FW		G32	000	001E	G96	000	000E	64,000,000
FW		G00	000	001F	G06	400	000F	6,400,000
FW		F19	200	001B	K89	600	000B	70,400,000
FW		L76	800	001G	L96	000	000G	19,200,000
FW		L00	000	001H	L12	800	000H	12,800,000
\$5	'95	F25	600	001B	F64	000	000B	38,400,000
FW		D00	000	001A	D25	600	000A	25,600,000
\$10	'93	D00	000	001B	D44	600	000B	44,800,000
\$20FW	'95	F00	000	001A	F51	200	000A	51,200,000
		G64	000	001B	G96	000	000B	32,000,000
		G00	000	001C	G38	400	000C	38,400,000
		L57	600	001C	L96	000	000C	38,400,000
		L00	000	001D	L32	000	000D	32,000,000
100	'96	AD38	400	001A	AD76	800	000A	38,400,000
		AE16	000	001B	AE19	200	000B	3,200,000
		AH00	000	001A	AH28	800	000A	28,800,000
		AL28	800	001B	AL67	200	000B	38,400,000

**STARS**

\$1FW	'95	B06	400	001*	B06	720	000*	320,000
\$5	'95	D00	000	001*	D03	200	000*	3,200,000
\$10	'95	D00	000	001*	D01	920	000*	1,920,000
100FW	'96	AD00	000	001*	AD00	160	000	160,000



# BEP REPORT, JUNE, 1996

\$1	'95	A83	200	001C	A96	000	000C	12,800,000
		A00	000	001D	A76	800	000D	76,800,000
		B89	600	001I	B96	000	000I	6,400,000
		B00	000	001J	B96	000	000J	96,000,000
		B00	000	001K	B96	000	000K	96,000,000
		E76	800	001E	E96	000	000E	19,200,000
		E00	000	001F	E51	200	000F	51,200,000
		F06	400	001H	F64	000	000H	57,600,000
FW	'95	K89	600	001B	K96	000	000B	6,400,000
FW		K00	000	001C	K57	600	000C	57,600,000
FW		L12	800	001H	L44	800	000H	32,000,000
\$5FW	'95	L00	000	001A	L51	200	000A	51,200,000
\$10	'93	B57	600	001B	B96	000	000B	38,400,000
		B00	000	001C	B06	400	000C	6,400,000
\$20FW	'95	F51	200	001A	F96	000	000A	44,800,000
FW		F00	000	001B	F19	200	000B	19,200,000
FW		G38	400	001C	G76	800	000C	38,400,000
FW		L32	000	001D	L44	800	000D	12,800,000
\$50	'93	A09	600	001A	A41	600	000A	32,000,000
100	'96	AD76	800	001A	AD99	200	000B	22,400,000
		AD00	000	001B	AD03	200	000B	3,200,000
		AL67	200	001B	AL99	200	000B	32,000,000
		AL00	000	001C	AL51	200	000C	51,200,000

No Stars in June!

## FREE CLASSIFIED ADS

CCCC's 25th Anniversary Card is still available \$4. Limited Ed.(750). Nelson Page Aspen, 420 Owen Rd. West Chester PA 19380.

CCCC's 25th Anniversary Scrip is ready for sale - Send \$28 for 5 sheets 12 1/2, 25 cents, 50 cents, \$2 & \$5. Harold Beecher C/O CCCC 420 Owen Road, West Chester PA 19380.

WANTED WEB 1995 Plate # 1/8, 3/9, 5/9, 2/10, 1/12. Have extras in other plate #'s to trade. Also in need to finish my 88-A \$5 Block Set \$% 88A I\* Buy or trade (209)-835-4248. Phil Pollard, PO Box 922, Tracy, CA 95378. PMCM# 2294.

WANTED: Crisp Unc \$1 notes 1928 to 1995 with the Serial Number ending # 25. Pay the going rate for 1988A IA Fort Worth and Web Press notes BL-F\*-FL. Allen Camacho, PO Box 716, Glendora, CA 91740-0716.

World Banknotes, \$1 Casino Gaming Tokens and Chips, Railroad Stocks, Plate Number Stamp Blocks, Type Coins, State Sales Tax Tokens and M.P.C. Book Announcement All on NEW Price List (C-6) 55 cents SASE for list. Edward B. Hoffman, PO BOX 6039-M, ELKO, NEVADA 89802-6039. PMCM #1109.

Send for free Currency Buying list. Fancy Serial Numbers, Radars, Repeaters, Solids & Low #s wanted. Mike Abramson Currency, Box 16990, Duluth, MN 55816-0690, 218-525-3652.

1976 FRB of Dallas Brochure Introducing the New \$2 FRN with facts and history. \$2 each or 2 for \$3 Frank Clark, PO Box 117060, Carrollton, TX 75011. PMCM # 2104.

Wanted \$1 FRN CU W/ 0 start: (95) AA-AC-BCBD-BE-BG-BH-BI-CB-DB-EA-EB-ED-EE-FC-FG-FH-GB-GC-GD-GE-GF-HB-HD-IA-IB-JA-JB-KA-KB-LA-LB-LG-LH-B\*-F\*-G\* Ronald Dobbins, 824 Lindendale Ct, Columbus OH 43204-4116. PMCM #2211.



MINNESOTA National Banknotes and Broken Banknotes  
WANTED for my personal collection. Please write or  
call: Jerry Swanson, PO Box 565, Rochester MN  
55903; phone 507-289-5099. PMCM # 3031.

For Sale: Michigan Nationals and Obsoletes; Dr.  
Wallace Lee, 102 Conda Lane, Oxford, MI 48371

WANTED: UP Michigan Nationals Large Size From  
Alpha, Bessemer, Calumet, L'Anse, Ontonagon,  
Wakefield. Will buy or trade. W. Brandimore, 1009  
Nina, Wausau, WI 54403.

WANTED: OHIO Nationals. Bowling Green, Mendon,  
Kalida, Leipsic, Pittsburg, Loudonville, Butler,  
West Liberty, Bradford, Baltimore, Millersburg,  
Elmore, Buckeye City. Any Scarce Ohio. Lowell  
Yoder, POB 444, Holland OH 43528.

Obsolete "Broken Bank" notes, "Ghost Town" Bank  
notes, Scrip, Confederate, etc. For Sale. List for  
SASE. If you want particular collecting interests,  
please mention. Lawrence Falater, Box 81, Allen MI  
49227

Want \$1 SC B06...C through B09...C printed on my  
birthday, any condition. Peter Huntoon, PO Box  
3681, Laramie, WY 82071. PMCM # 344.

Mail Auctions. Nationals.Large Types.over 40  
States.Red seals,Brown backs. Stocks,Bonds. Many  
Auto's.Aviation.Banks,Mines,Oils.Railroads,street,  
traction cars,Misc.Famous people,Fiscal paper.750  
lots. Free auction list.Buying Stars. Stars. Ed.  
Richt. Numismatist. Scripophilist. P.O.B. 7485  
Louisville, Ky 40257-0485- PMCM#1842.

Prather's Book "United States National Bank Notes  
and Their Seals." 200+ pages, including 16 color  
plates. Hardbound, NEW. (Retail \$65.) \$27. (POB  
add \$2.) (330)456-8579 George Springer, 2427 Ninth  
Street SW, Canton, Ohio 44710. PMCM 2094.

Donlon Auction Catalogs Wanted to complete a set. I need #6 (11/15/74) and #9 (4/30/76). I will consider a complete set if necessary. Frank Bennet, PO Box 8722, Port St. Lucie, FL 34985. PMCM #1183.

Wanted Civil War dated scrip notes, grade and price. phone 517-321-0766. E-Mail 20676JRS@MSU.EDU John Stone, 3007 Andrew Ave, Lansing, MI 48906-2515. PMCM #2284.

For Sale: A/C WEB note blocks, Fancy Serial Numbers at reasonable prices. Mail your want lists. Wanted: 1928 & 28 A FRN \$5, \$10 and \$20. Tim King, 18 Broad Cove Road, Cape Elizabeth, ME 04107-2927. PMCM #3139.

WANTED: OPA TOKENS, ANYTHING on Eastman Colleges - books, coins, cards. Elongated coin Museum, C.J. Meccarello 1572 Bowmans Trail, Lakeland, FL 33809-5006.

Star Notes! All Denominations! Old Currency also! L SASE to Dale PO Box 1939 Soo MI 49783. Dale Lamoreaux, PO Box 1939, Sault Ste Marie, MI 49783

For Sale: Set of almost all Blocks \$1 FRNs CU All Series 1965-1985 plus some later series. In leather like book style folders. Ideal for beginner hobbyist. Larry Sterling, PO Box 4098, River Edge, NJ 07661. PMCM #1942.

1988A Series \$1 FRN's need the following: BD, BP, EE, EI (web) FA, FJ, FM (web) FN, (FW) GE, HH (FW), GK, GQ (web), GW, JA (FW) LC (WEB). Pay 15c reg, 25c star, & 50c web. Mr. Russell J. Stover, 158 Peach Valley Dr., San Antonio, TX 78227-4552. PMCM # 3013.

Liquidation Sale: Small sized FRN's, US Notes, Silver certs, etc. in all grades and denominations, individually listed by serial #'s. Send SASE to Wayne Moser, PO Box 110, Washington Crossing, PA 18977. PMCM 1449.



Wanted: VF to Crisp Unc, US small and Large Type notes, Confederate, obsolete, Fractional, Error notes and all Foreign notes...Mail for offer! Will pay return postage on non purchases!! TNA Associates (K.S. Bauman) PO Box 250027 Franklin, MI 48025-0027.

WEB Notes Wanted - CU and circ. Have circ webs and cu 1995 AC (non-web) to trade. Bob Totz, PO Box 1203, Norwich, VT 05055-1203. PMCM# 3133.

### **Computer Report Update by John Stone**

In the Jan-Mar. 1995 issue of the Ragpicker I wrote about the internet newsgroup rec.collecting.coins, I'm happy to report that due to the increase in paper money postings there has recently been established a Usenet just for paper money called rec.collecting.paper-money. Anyone with a computer and a connection to the internet can participate in this group, people from all over the world have discussions about paper money.

Dealers and collectors are welcome to post for sale and wanted to buy ads. Many non-collectors post inquiries about the value of silver certificates, nationals, obsoletes, etc.

With all the design changes coming for US paper money in the years ahead I feel this newsgroup will be getting a lot of questions from the general public and will be a great forum to promote paper money collecting. I will be promoting membership in the PMCM in this newsgroup.

There is a great FAQ (frequently asked questions) area for this newsgroup with contributions from Alan Herbert of Krause Publications among others that covers just about every aspect of paper money collecting you could think of. I welcome you to check out this newsgroup. If you have any questions I can be reached at: John Stone, 3007 Andrew Ave., Lansing, MI 48906-2515. Or by e-mail at: 20676jrs@msu.edu

FEDERAL RESERVE NOTE EXCHANGE LIST

Chairman: Joseph Mikolaczyk

603 Parchmount Ave.

Parchment, MI 49004

This exchange list is open to all paid up PMCM members who would care to help fellow collectors, as well as themselves, exchange current FRN's. If you would like your name added, write to me at the above address. DON'T WRITE TO THE EDITOR as it adds to his work and delays your request. The following PMCM members will exchange current FRN's they have available with other members at face value, plus SASE.

District A Boston

C/O WBT

PO Box 209

Georgetown, CT 06829

District B New York

Robert Thiel

PO Box 163

Victor, NY 14564

Leon Silverman

237 Mamoroneck Av.

White Plains, NY 10605

Don Klein

Apt 3G, 136-05 Sanford Av

Flushing, NY 11355-3113

District C Philadelphia

Herb A. Glover

PO Box 8941

Trenton, NJ 08650-0941

District D Cleveland

Andrew Choma

R#1, Wabash Ave.

Morgan, PA 15064

Robert Jackson (\$1-&-5)

5825 Terrace Pk. Dr.

Dayton, OH 45429



Joseph T. Sobeck  
245 Roosevelt Ave.  
McKees Rocks, PA 15136

District E Richmond

Larry W Booth (\$1-2-5)  
PO Box 12521  
Roanoke, VA 24026

Ed Zegers (PMCM 1116)  
17209 Falstaff Ln  
Olney, MD 20832-2909

District F Atlanta

Robert Azpiazu, Jr. (\$1-5)  
PO Box 1565  
St. Augustine, FL 32085

Lawrence  
PO Box 110262  
Nashville, TN 37222-0262

Anthony Vigliotta (\$1)  
2406 Summerfield  
Winter Park, FL 32792

District G Chicago

John R. Betts  
5205 E 140 S  
La Grange, IN 46761

Thomas M. Flynn  
East 12 St  
Dubuque, IA 52001

Jos. Mikolajczyk (\$1-2-5)  
603 Parchmount  
Parchment, MI 49004

Martin E. Vink  
PO Box 106  
So. Holland, IL 60473

District H. St. Louis	Michael A. Crabb PO Box 17871 Memphis, TN 38117
District I Minneapolis	No one Presently
District J Kansas City	Daryl Crotts PO Box 780359 Wichita KA 67278-0359
District K Dallas	Bobby G. Rogersy 1722 Westmar Street San Antonio, TX 78227
District L San Francisco	E. Harold Langdon 1350 Pueblo Av SP350 Napa, CA 94558
	Phil Pollard (\$1-2-5) PO Box 922 Tracy, CA 95378.
	John C. Johnson (\$1) 1901 Missouri #108 Phoenix AZ 85016

Below: The program presenter's at our Memphis meeting: Dr. Nelson Page Aspen who spoke on his Bermuda experiences and Frank Clark who discussed Texas Nationals. (photo's courtesy John Wilson)





**BOOK ANNOUNCEMENT:** PMCM Member Peter Huntoon's new book on Nationals is now available. Its entitled "United States Large Size National Bank Notes", 300 pages, 120 illustrations. It is being published by SPMC. It is \$49.95 + \$4 packaging & shipping. Order from Dean Oakes, PO Box 1456, Iowa City, IA 52244. The SPMC will waive the \$4 shipping if you list your SPMC membership number with your order. If you're not a Society of Paper Money Collectors member, join. \$24 per year US residents, \$29 Can. & Mex., \$34 all others, Write PMCM member Frank Clark, Box 117060, Carrollton, TX 75011-7060.

Editor's Note: I purchased this book at Memphis and it's great. If you collect National Banknotes you should add this to your library. It has a lot of information that I was unaware of and has made me a more knowledgable collector....The word is that there will be a 3rd edition of Hickman/Oakes National Banknotes book out in a year or so, also. More as we hear it.

Below: Doug Walcutt and John Wilson receiving 1995 PMCM Writer's Awards. Plaque & \$100 to Doug; \$50 to John and \$25 to Bob Hatfield, not pictured. The little guy in the middle is me, Bill Brandimore ....at 215 #'s.



A Reader Writes:

#### NEW VARIETY OF TEEHEE?

For a few years now I've been collecting paper money, and I have what I think could be an interesting discovery concerning the Friedberg 322. Manning \$20 Silver Certificate.

After examining approximately 20 % of the population, I've discovered a difference in size with the Teehee signature. One is much larger than the other and appears to be written differently, also. A large size and a small size, or Type I and Type II, respectively? I was absolutely astounded and bewildered as to how this could happen.

Do you have any comments on this occurrence? So far, I've seen five small-size and three large-size Teehee signatures.

James Cross  
Buffalo, N.Y.

Editor's Note: Mr. Cross included xerox's that illustrate the point, but they were a bit dark for our printer. I have observed variances (now that Doug Walcutt has me looking at such things) in the size and manner of the signatures on Fractional Currency, particularly in the 4th issue where there are 4 basic varieties of 10 cent, 15 cent and 25 cent denominations. The signatures vary in style from denomination to denomination....and in size as well. I assume that the BEP folks got a different signature each time they began engraving a new plate design.


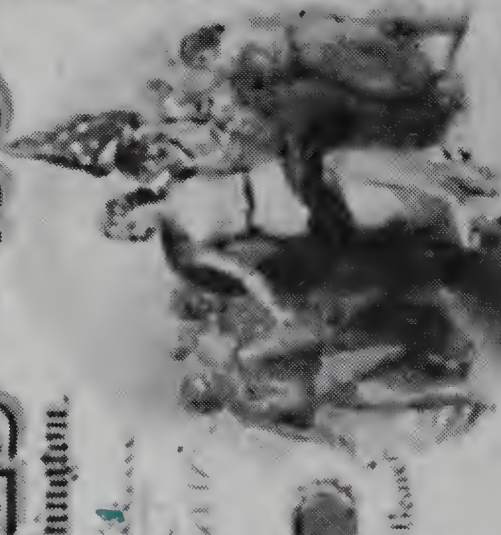
This is the same Friedberg #, however, was it such a long run that more new plates were needed?

Other strange things I have noticed are that the Type one small-size Nationals are a slightly different size than the type two's both in length and width....check it out.

What do our readers have to add to the observations of Mr. Cross?


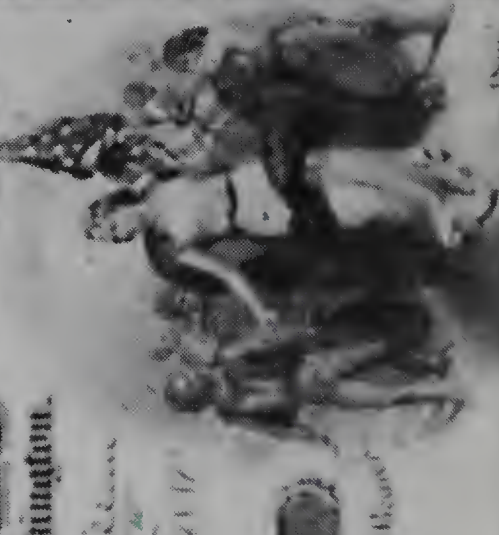




**20**  
**NATIONAL CURRENCY**  
IS SECURED BY - TREASURY OF THE U.S.  
**20**

**20**  
**UNITED STATES**  
 Deposited with the U.S. Treasurer at Washington.  
*Handwritten: No. 1000*  
**FIRST**  
**NATIONAL BANK OF**  
**RONDOOUT**  
**Twenty Dollars**  
on demand  
**427-YOLLS**

**20**  
**NATIONAL CURRENCY**  
IS SECURED BY - TREASURY OF THE U.S.  
**20**

**20**  
**UNITED STATES**  
 Deposited with the U.S. Treasurer at Washington.  
*Handwritten: No. 1000*  
**FIRST**  
**NATIONAL BANK OF**  
**RONDOOUT**  
**Twenty Dollars**  
on demand  
**427-YOLLS**